

## **JB FOODS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201200268D)

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### **INCORPORATION OF SUBSIDIARY IN THE REPUBLIC OF COTE D'IVOIRE**

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The Board of Directors of JB Foods Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) would like to announce that in connection with the Group’s expansion plans, the Company has incorporated a new subsidiary, JB Cocoa CI (“**JBCCI**”) in the Republic of Cote D’Ivoire.

The details of JBCCI are as follows:

#### **JBCCI**

Name of subsidiary	: JB Cocoa CI
Place of incorporation	: Republic of Cote D’Ivoire
Issued and paid up share capital	: 66,500,000 FRANCS CFA divided into 6,650 shares of 10,000 FRANCS CFA each
Shareholder	: JB Cocoa SA

The above incorporation of JBCCI was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2019.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above incorporation of JBCCI save for their shareholdings in the Company (if any).

#### **BY ORDER OF THE BOARD**

##### **ONG BENG HONG**

Joint Company Secretary  
16 April 2019